## BUFFALO FISCAL STABILITY AUTHORITY RESOLUTION NO. 10-41 ADOPTION OF STATE OF NEW YORK'S HOLIDAY LEAVE SCHEDULE

WHEREAS, the Buffalo Fiscal Stability Authority ("BFSA") was formed by Chapter 122 of the Laws of 2003 to (1) oversee the city's budget, financial and capital plans; (2) to issue bonds, notes or other obligations to achieve budgetary savings through debt restructuring; (3) to finance short-term cash flow or capital needs; and (4) if necessary, to develop financial plans on behalf of the city if the city is unwilling or unable to take the required steps toward fiscal stability; and

WHEREAS, Chapter 122 of the Laws of 2003, §3854. "General Powers of the Authority", item No. 12 states that BFSA has the authority "to appoint such officers and employees as it may require for the performance of its duties and to fix and determine their qualifications, duties, and compensation"; and

WHEREAS, the BFSA desires to formally adopt a holiday schedule for BFSA Staff.

NOW THEREFORE BE IT RESOLVED, that the BFSA hereby adopts the paid holiday schedule last amended on January 3, 1987, offered to Management Confidential employees of the State of New York, as outlined in the New York State Office of Civil Service "Attendance and Leave Manual."

This resolution shall take effect immediately.

Adopted September 29, 2010

/S/ George K. Arthur George K. Arthur Secretary